

# Ameritas Growth Index Universal Life Insurance

Help minimize uncertainty and maximize the future.

Ameritas Life Insurance Corp.  
Ameritas Life Insurance Corp. of New York

LI 2221 6-19

Ameritas   
fulfilling life.



## **Growth IUL provides**

- Accumulation potential to provide financial resources, with an income option for a guaranteed stream of payments for life.
- Long-term financial protection for your personal or business beneficiaries.
- Living benefits to provide resources you can use while you're living.

## **A different kind of life insurance**

Ameritas Growth Index Universal Life Insurance is a different kind of life insurance. Not only does Growth IUL provide the money your loved ones may need if you die too soon, but it also grows cash value, provides resources if you become seriously ill and can provide a source of income you cannot outlive.

### **Death benefit protection**

If you die too soon, your policy can provide for your loved ones by helping replace your income and fund major milestones.

### **Index-linked cash value accumulation**

Using a method that captures the upside potential of market indexes while providing downside protection, your policy can accumulate cash value you can use however you want.

### **Living benefits**

Your policy has an accelerated death benefit rider that protects you and your family by providing a portion of your policy's available death benefit in the event of a critical, chronic or terminal illness.

### **Income for life**

As long as your policy meets certain IRS tax requirements regarding life insurance, it comes with a rider that can provide a monthly cash flow for the life of the insured if certain conditions are met. It's a source of money you can't outlive.



## Protect what matters most

The death benefit of Growth IUL can provide a key resource for your beneficiaries if you die prematurely. It can help your family avoid making major changes, like selling the family home, switching schools or changing their lifestyle.

### Tax advantage

Your policy's death benefit is paid in cash, and typically your beneficiaries won't owe income taxes on the money they receive. This valuable tax advantage is only available on life insurance.

### Flexible premium payments

Within certain guidelines, you can choose when and how you pay your premiums. You can pay more when you want to increase your policy's cash value or less when money is tight. Your policy may build enough cash value to provide greater premium flexibility.



**An increasing number of Americans, now nearly 40%, wish their spouse had more life insurance.**

Source: 2017 Life Insurance Barometer Study, Life Happens and LIMRA



## Upside potential

Your Growth IUL policy can build cash value over time to help you be ready for life's challenges and opportunities. The cash value accumulation is linked, in part, to the performance of any combination of the following external indexes:

- **S&P 500® Index:** generally regarded as the benchmark for broad U.S. stock market performance; tracks the value of the 500 most widely held large-cap U.S. stocks.\*
- **Russell 2000® Index:** generally regarded as the benchmark for U.S. small-cap funds; tracks the value of the 2,000 smallest companies listed on the Russell 3000 Index.\*
- **MSCI EAFE® Index:** recognized as the benchmark in the United States to measure international equity performance; comprises the MSCI country indices representing developed markets outside of North America, including Europe, Australasia and the Far East.\*

\* The index options are not securities; you are not investing in stocks or an index itself. Therefore, credited interest rates do not include dividends paid by companies in the indexes.

Loans and withdrawals will reduce the policy's death benefit and available cash value. Excessive loans or withdrawals may cause the policy to lapse. Unpaid loans are treated as a distribution for tax purposes and may result in taxable income.

## Fixed account

You also have the option to allocate all or part of your cash value to a fixed account, which offers an interest rate that reflects current economic conditions and is guaranteed never to be less than 2%. Guarantees are based on the claims paying ability of the issuing insurance company.

## No restrictions

Unlike some financial products that limit when you can access your product's account value or try to tell you how you can spend it, you can use your Growth IUL cash value when you want and for what you want.

## Why own life insurance?

**When asked why they own life insurance, almost half of the owners say to help save for retirement.\***

\*Source: 2018 Insurance Barometer Study, Life Happens and LIMRA

## Downside protection

With an index universal life policy like Growth IUL, you're not investing in equities, so you are protected from market losses.

### Index floor rate

Your policy has an index floor rate, which means your policy's account value will not decrease due to negative index performance. However, policy expenses will reduce the value.

### Lookback guarantee benefit\*

In addition to being protected from losses by the index floor, your policy's account value is protected from poorly performing indexes by the lookback guarantee benefit. Anytime a product has index linked returns, results can be fairly unpredictable in the short term. To help reduce some of that variability, Growth IUL guarantees index credits earned over the first 10 years will average at least 4%. Regardless of the equity market performance, you now have certainty that you will realize meaningful returns over the first 10 years of your policy. Returns that are well in excess of the 0% floor so common in the IUL market today.

\*Lookback guarantee benefit is not available in New York.

## Using your account value

The most common way to access the cash value of your policy is through loans.

### Policy loan

Generally, a standard loan is charged a low interest rate, but other loan options may be available, including an option that may allow you to earn interest as if no loan had been taken. Your loan doesn't need lender approval and has no impact on your credit report.

### Tax advantage

The money you receive from a policy loan will not be subject to income tax as long as the policy remains in force and meets certain IRS requirements. The tax treatment of cash value loans is a powerful option to have at retirement, especially when you compare it to what might be lost to taxes on other retirement savings.

## It's up to you

You can withdraw cash value or borrow against the policy for any reason. For example:

- Supplementing retirement income.
- Starting a business.
- Paying for college or a wedding.
- Covering emergency or business expenses.
- Purchasing a vacation home or taking a vacation.
- Making home improvements.



## Additional protection

We know your life insurance needs are as unique as you are, so you can customize your policy by adding extra features, called riders, to help meet your current and future life insurance needs. These riders allow you to:

- Provide life insurance for your children — now and in the future.
- Provide additional money to your beneficiaries if your death is accidental.
- Purchase additional insurance at certain ages or life events — without additional underwriting.
- Keep your policy in force or pay your policy's premiums if you become disabled.

## Lifetime Income

In addition to loans and withdrawals, you also have an innovative option called the Lifetime Income Rider, which allows you to use your policy to produce a guaranteed stream of lifetime income. This rider is automatically included in your policy if you select the guideline premium test to satisfy IRS requirements. For policies using the cash value accumulation test, this rider is not available.

With the Lifetime Income Rider, your cash value can be used to produce a guaranteed stream of income you cannot outlive.

The amount you'll receive depends on the account value of your policy and whether you choose to receive a level, increasing or potentially increasing amount. This hypothetical example illustrates the level cash flow a 66-year-old woman would receive assuming the premiums and account value shown below.

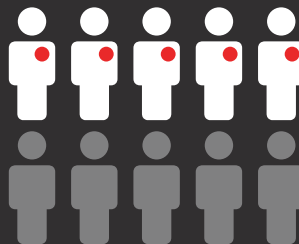
<b>Total Premiums</b> (\$6,000/yr age 36-65)	<b>\$180,000</b>
<b>Account Value at Age 66</b>	<b>\$509,931</b>
<b>Annual Guaranteed Lifetime Income</b>	<b>\$31,820</b>

Please note, certain conditions must be met to activate the rider. These include the insured's age must be 50 - 85, the insured must not be receiving benefits from other riders, and the policy must be at least 10 years old.

## Living benefits

There are many unexpected events besides death that, if not properly prepared for, could cripple a family's finances in a hurry. So, in the event of a critical, chronic or terminal illness, your policy has the Care4Life Rider, which is an accelerated death benefit rider that will protect you and your family by providing a portion of your policy's available death benefit.

## Chronic illness



**More than 5 in 10 people have one or more chronic diseases.**

Source: Partnership to Fight Chronic Disease, June 2018

## What about Medicare?

Medicare pays for skilled services or rehabilitative care in a nursing home.



**On average, Medicare pays for a stay of 22 days.**

Medicare does not pay for non-skilled assistance with activities of daily living (ADL), which make up the majority of long-term care services. Medicaid does pay for more services, however, there are income and state eligibility requirements to qualify.

Source: <https://longtermcare.acl.gov/the-basics/who-pays-forlong-term-care.html> (accessed June 2018)

## Care4Life Accelerated Death Benefit

This money from the Care4Life Rider can be used for any purpose. The amount you receive is based on whether you are diagnosed with a critical, chronic or terminal illness and the value of your policy. Upon activating this living benefit, you will know exactly how much of your policy's death benefit you will receive. Your life expectancy does not play a role in determining how much of your policy's death benefit you can receive.

Qualifying Event	Benefit
<b>Critical Illness*</b> – invasive life-threatening cancer, stroke, major heart attack, end-stage renal failure, major organ transplant, amyotrophic lateral sclerosis (ALS), blindness due to diabetes, paralysis of two or more limbs, major burns, coma, aplastic anemia, benign brain tumor, aortic aneurysm, heart valve replacement, coronary artery bypass graft surgery	Up to 25% of death benefit with a maximum of \$250,000.  Paid as a one-time payment.
<b>Chronic Illness</b> – inability to perform two of the six activities of daily living (dressing, toileting, transferring, continence, eating, bathing) or diagnosis of severe cognitive impairment	Up to 50% of death benefit with a maximum of \$1 million.  Paid in annual payments up to HIPAA limits.
<b>Terminal Illness</b> – life expectancy is 12 months or less	Up to 75% of death benefit with a maximum of \$1 million.  Paid as a one-time payment.

There is no charge for this valuable rider. However, if you do receive an accelerated death benefit, you will be charged a one-time administrative fee and be required to continue to pay the minimum premium necessary to keep the base policy and any attached riders in force.

## Remaining death benefit

Once a living benefit claim is taken, the policy death benefit is reduced by the amount of the death benefit that is paid to you plus accrued interest. However, the policy's death benefit is guaranteed not to fall below 10% of the specified amount when the first acceleration began (not available in New York).

\***New York** - qualifying events are limited to open heart surgery, angioplasty or myocardial infarction, life threatening cancer, stroke, major transplant or end-stage renal failure.

**California** - the critical illness benefit is only available to insureds age 64 or younger who have comprehensive health benefits from a health insurance policy, HMO or employer plan and the invasive life threatening cancer is replaced by invasive/metastatic cancer.

## The Ameritas mutual advantage

Ameritas is part of a mutual-based organization, which means we are owned by our policyholders, not shareholders. This structure helps us develop strategies and make decisions that focus on long-term financial strength rather than short-term quarterly returns. It is the foundation that has allowed us to deliver on our promises for more than 130 years.

As part of our commitment to doing what's best for our customers, we are proud to offer living benefits on many of our life insurance policies. Living benefits provide our customers with options at a critical time and align with our mission to offer proven, trusted insurance and financial strategies. We strive to make the lives of our customers better... this is just one way we do it.

# A

**A.M. Best Company**

A (Excellent) for insurer financial strength. This is the third highest of A.M. Best's 13 ratings assigned.

# A+

**Standard & Poor's**

A+ (Strong) for insurer financial strength. This is the fifth highest of Standard & Poor's 21 ratings assigned.



Ameritas Life Insurance Corp.  
Ameritas Life Insurance Corp. of New York

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